

**BEXAR COUNTY
EMERGENCY SERVICES DISTRICT NO. 12**

ANNUAL FINANCIAL REPORT

**FISCAL YEAR ENDED
SEPTEMBER 30, 2020**

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BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED SEPTEMBER 30, 2020

DISTRICT OFFICIALS

PRESIDENT	LEON NICKLES, JR.
VICE PRESIDENT	TODD STRZELCZYK
TREASURER	ALEJANDRO PENA
SECRETARY	CHARLES NEIL
ASSISTANT TREASURER	JOHNNY LATKA, JR.
ATTORNEY	SANCHEZ & WILSON, PLLC

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BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
 ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

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INDEPENDENT AUDITOR'S REPORT

District Commissioners
Bexar County Emergency Services District No. 12

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the major fund of the Bexar County Emergency Services District No. 12, as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the basic financial statements of the District's primary government as listed in the table of contents.

Management's Responsibility for the Financial Statements

The Bexar County Emergency Services District No. 12's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our (1) unmodified audit opinions on the governmental activities and the major fund; and (2) disclaimer of opinion on the discretely presented component unit.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the primary government of Bexar County Emergency Services District No. 12, as of September 30, 2020, and the respective changes in financial position and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Disclaimer of Opinion on the Discretely Presented Component Unit

The financial statements of the St. Hedwig Volunteer Fire Department have not been audited, and we were not engaged to audit the St. Hedwig Volunteer Fire Department's financial statements as part of our audit of Bexar County Emergency Services District #12's basic financial statements. St. Hedwig Volunteer Fire Department's financial activities are included in Bexar County Emergency Services District #12's basic financial statements as a discretely presented component unit.

Disclaimer of Opinion on the Discretely Presented Component Unit

Because we were not engaged to audit the financial statements of St. Hedwig Volunteer Fire Department we have not performed auditing procedures on the discretely presented component unit. Accordingly, we do not express an opinion on the discretely presented component unit.

Unmodified Opinions on the Governmental Activities, and the Major Fund

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund for Bexar County Emergency Services District #12, as of September 30, 2020 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Bexar County Emergency Services District No. 12's, financial statements. The comparative financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The comparative financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the comparative financial statements are fairly stated, in all material respects, in relation to the financial statements as a whole.

A handwritten signature in cursive script that reads "Armstrong, Vaughan & Associates, P.C.".

Armstrong, Vaughan & Associates, P.C.

May 26, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Bexar County Emergency Services District No. 12's annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year ended September 30, 2020. Please read it in conjunction with the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's total net position was \$1.4 million at September 30, 2020.
- During the year, the District's expenses were \$849 thousand less than the \$2.2 million generated in total revenue for governmental activities.
- The total cost of the District's programs increased by \$534 thousand or 66% from last year. The increase was a result of increased emergency service costs.
- The general fund reported a fund balance this year of \$839 thousand. The increase is primarily due to sales taxes and firefighters deployment income.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—*management's discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District's operations in more detail than the government-wide statements.
- *The governmental funds* statements tell how *general government* services were financed in the *short-term* as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-1, Required Components of the District's Annual Financial Report

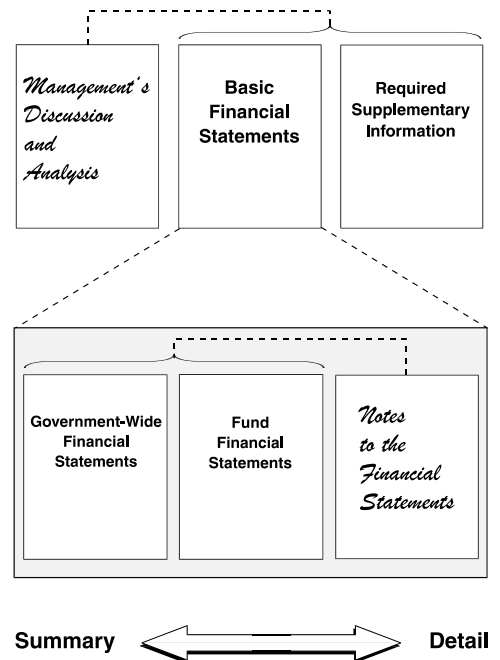


Figure A-2 summarizes the major features of the District’s financial statements, including the portion of the District government they cover and the types of information they contain. The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

Figure A-2. Major Features of the District's Government-wide and Fund Financial Statements		
		Fund Statement
<i>Type of Statements</i>	Government-wide	Governmental Funds
<i>Scope</i>	Entire District's government (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary.
<i>Required financial statements</i>	<ul style="list-style-type: none"> • Statement of net position • Statement of activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures & Changes in Fund Balances
<i>Accounting basis and measurement focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus.
<i>Type of asset/liability information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included.
<i>Type of inflow/outflow information</i>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter.

Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government’s assets and liabilities. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District’s net position and how they have changed. Net position—the difference between the District’s assets and liabilities—is one way to measure the District’s financial health or *position*.

- Over time, increases or decreases in the District’s net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District, one needs to consider additional nonfinancial factors such as changes in the District’s tax base

The government-wide financial statements of the District include the *Governmental activities*. Most of the District’s basic services are included here, such as Emergency Services and general administration. Property taxes finance most of these activities.

Fund Financial Statements

The District has the following kinds of funds:

- *Governmental funds*—All of the District’s basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District’s programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explain the relationship (or differences) between them.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net position. The District’s net position was \$1.4 million at September 30, 2020. (See Table A-1)

Table A-1
Bexar County Emergency Services District No. 12 Net Position
(In thousands dollars)

	Governmental Activities		Total Percentage Change
	2020	2019	2020 - 2019
Current Assets			
Cash and Cash Equivalents	\$ 688	\$ 396	74%
Property Taxes Receivable	49	39	26%
Sales Tax Receivable	210	174	21%
Other Receivable	101	-	100%
Prepaid Items	3	3	0%
Noncurrent Assets			
Land	338	-	100%
Vehicles & Equipment	135	-	100%
Less: Accumulated Depreciation	(6)	-	100%
TOTAL ASSETS	<u>1,518</u>	<u>612</u>	148%
Deferred Outflows of Resources	7	-	100%
Liabilities			
Accounts Payable	101	99	2%
Payroll Liabilities	62	-	100%
TOTAL LIABILITIES	<u>163</u>	<u>99</u>	65%
Net Position			
Investment in Property and Equipment	467	-	100%
Unrestricted	895	513	74%
TOTAL NET POSITION	<u>\$ 1,362</u>	<u>\$ 513</u>	165%

Changes in Net position. The District’s total revenues were \$2.2 million. A significant portion, 53% comes from sales taxes, 35% comes from property taxes, and 12% comes from miscellaneous income.

The total cost of all programs and services was \$1.3 million.

Governmental Activities

- Property tax rates remained the same as the prior year at \$0.010000 per \$100 valuation. Assessed values of property increased resulting in increased tax revenues of \$99.3 thousand. This is the first year that the District has received sales taxes for the whole year. Sales tax started in May 2019.

Table A-2
Changes in District’s Net Position
(In thousands dollars)

	Governmental Activities		Total Percentage Change
	2020	2019	2020 - 2019
General Revenues			
Property Taxes	\$ 761	\$662	15%
Sales Tax	1,168	483	142%
Investment Income	4	2	110%
Miscellaneous Income	-	38	-100%
Operating Grants and Contributions	262	14	-100%
Total Revenues	<u>2,195</u>	<u>1,199</u>	83%
Emergency Services	1,250	722	580%
General Government	97	91	1%
Total Expenses	<u>1,348</u>	<u>813</u>	66%
Change in Net Position	<u>\$ 847</u>	<u>\$ 385</u>	120%

Table A-3 presents the cost of each of the District’s largest functions, as well as each function’s net cost (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded by local tax dollars.

- The cost of all *governmental* activities this year was \$1.3 million and was financed almost completely through taxes.

Table A-3
Net Cost of Selected District Functions
(In thousands dollars)

	Net Cost of Services		Total Percentage Change
	2020	2019	2020 - 2019
Emergency Services	\$ (987.4)	\$ (708.8)	39.3%
General Administration	(97.3)	(91.0)	6.9%
	<u>\$ (1,084.7)</u>	<u>\$ (799.8)</u>	35.6%

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Revenues from governmental fund types totaled \$2.2 million. The increase in local revenues is a result of higher property appraisals, sales taxes and deployment income. This is the first year the District has received deployment income.

General Fund Budgetary Highlights

The District budgeted \$1.4 million for expenditures. Actual expenditures were \$442 thousand more than budget amounts. The most significant variances resulted from capital outlay.

Revenues were \$1.2 million less than the final budget amount, caused primarily by property taxes.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of 2020, the District had invested \$467 in land, vehicles, and equipment (net of accumulated depreciation). (See Table A-4). More detailed information about the District's capital assets is presented in the notes to the financial statements.

	Governmental Activities		Total Percentage Change 2020 - 2019
	2020	2019	
Land	\$ 337.9	\$ -	100.0%
Vehicles & Equipment	135	-	100.0%
Less: Accumulated Depreciation	(6)	-	100.0%
Totals	<u>\$ 467.4</u>	<u>\$ -</u>	100.0%

Long Term Debt

The District currently has no long term debt.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- Appraised value used for the 2021 budget preparation provides an anticipated revenue generation of \$430.5 thousand.
- General operating fund spending is expected to decrease per the 2021 budget. Expenditures are anticipated to decrease from the actual 2020 expenditures of \$1.8 million to \$1.0 million.
- If these estimates are realized, the District's budgetary general fund balance is expected to decrease less than 45% by the close of 2021.

FACTORS AFFECTING FINANCIAL CONDITION

The Insurance Service Office, Inc. (ISO) collects information on municipal fire-protection efforts in communities throughout the United States to help establish an appropriate fire insurance premium for residential and commercial properties based on fire-protection services. Using this information, municipal entities are assigned a Public Protection Classification from 1 to 10. Class 1 generally represents superior property fire protection, and Class 10 indicates that the area's fire-suppression program doesn't meet ISO's minimum criteria. Bexar County Emergency Services District No. 12 was given an ISO Protection Class 5 rating.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide Bexar County Emergency Services District No. 12 citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Administrator by phone at (210) 416-9852.

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BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2020

BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the Governmental Accounting Standards Board (GASB). The sets of statements include:

- Government – wide financial statements
- Fund financial statements:
 - Governmental funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

	Primary Government	Component Unit
	Governmental Activities	St. Hedwig Volunteer Fire Department
ASSETS		
<i>Current Assets:</i>		
Cash and Cash Equivalents	\$ 688,136	\$ 39,654
Property Tax Receivable	49,186	-
Sales Tax Receivable	209,908	-
Other Receivable	100,525	6,545
Prepaid Items	3,336	-
<i>Total Current Assets</i>	1,051,091	46,199
 <i>Capital Assets:</i>		
Land	337,924	-
Vehicles & Equipment	135,179	2,679,958
Less:		
Accumulated Depreciation	(5,734)	(802,546)
<i>Total Capital Assets</i>	467,369	1,877,412
TOTAL ASSETS	1,518,460	1,923,611
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Pension Related Outflows	6,981	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	6,981	-
 LIABILITIES		
<i>Current Liabilities:</i>		
Accounts Payable	101,023	11,530
Payroll Liabilities	62,179	-
Leases Payable - Current	-	63,142
<i>Total Current Liabilities:</i>	163,202	74,672
 <i>NonCurrent Liabilities:</i>		
Leases Payable - Due Greater Than One Year	-	1,003,823
TOTAL LIABILITIES	163,202	1,078,495
 NET POSITION		
Net Investment in Capital Assets	467,369	856,646
Unrestricted, (Deficit)	894,870	(11,530)
TOTAL NET POSITION	\$ 1,362,239	\$ 845,116

The accompanying notes are an integral part of these statements.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
STATEMENT OF ACTIVITIES
FOR YEAR ENDED SEPTEMBER 30, 2020

Functions and Programs	Expenses	Program Revenues			Primary Government Revenues and Changes in Net Position	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		St. Hedwig Volunteer Fire Department Revenues and Changes in Net Position
Primary Government:						
Governmental Activities:						
Emergency Services	\$ 1,249,784	\$ -	\$ 262,379	\$ -	\$ (987,405)	\$ -
General Administration	97,340	-	-	-	(97,340)	-
Total Primary Government	<u>1,347,124</u>	<u>-</u>	<u>262,379</u>	<u>-</u>	<u>(1,084,745)</u>	<u>-</u>
Component Unit:						
St. Hedwig Volunteer						
Fire Department	555,188	126,119	1,600	371,610	-	(55,859)
	<u>\$ 555,188</u>	<u>\$ 126,119</u>	<u>\$ 1,600</u>	<u>\$ 371,610</u>	<u>\$ -</u>	<u>\$ (55,859)</u>
General Revenues:						
General Property Taxes					761,281	-
Sales Tax					1,168,191	-
Interest Income					4,212	10
Miscellaneous Income					-	-
Total General Revenues					<u>1,933,684</u>	<u>10</u>
Change in Net Position					848,939	(55,849)
Net Position at Beginning of Year					<u>513,300</u>	<u>900,965</u>
Net Position at End of Year					<u>\$ 1,362,239</u>	<u>\$ 845,116</u>

The accompanying notes are an integral part of these statements.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
 BALANCE SHEET
 GOVERNMENTAL FUND
 SEPTEMBER 30, 2020

	General Fund
ASSETS	
Cash and Cash Equivalents	\$ 688,136
Property Taxes Receivable	49,186
Sales Tax receivable	209,908
Other Receivable	100,525
Prepaid Insurance	3,336
 TOTAL ASSETS	 \$ 1,051,091
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	
<i>Liabilities:</i>	
Accounts Payable	\$ 101,023
Payroll Liabilities	62,179
<i>Total Liabilities</i>	163,202
 <i>Deferred Inflows of Resources:</i>	
Unavailable Property Tax Revenue	49,186
<i>Total Deferred Inflows of Resources</i>	49,186
 <i>Fund Balance:</i>	
Nonspendable	3,336
Unassigned	835,367
<i>Total Fund Balance</i>	838,703
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	 \$ 1,051,091

The accompanying notes are an integral part of these statements.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
RECONCILIATION OF THE GOVERNMENTAL FUND
BALANCE SHEET TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

TOTAL FUND BALANCE - GOVERNMENTAL FUNDS \$ 838,703

Amounts reported for governmental activities in the Statement of
Net Position are different because:

Property taxes receivable assets are not available to pay current period
expenditures and, therefore, are deferred in the funds statements. 49,186

Capital assets used in governmental activities are not financial
resources and, therefore, are not reported in the funds. 467,369

Net pension assets (and related deferred outflows and inflows of resources)
do not provide current financial resources and are not reported in the funds.
Pension Related Deferred Outflows 6,981

TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES \$ 1,362,239

The accompanying notes are an integral part of these statements.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE – GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	General Fund
REVENUES	
Property Taxes	\$ 750,618
Sales Tax	1,168,191
Contribution/Grants	262,379
Interest Income	4,213
TOTAL REVENUES	2,185,401
 EXPENDITURES	
Current:	
Emergency Services	1,248,806
Administrative	99,566
Capital Outlay	473,103
TOTAL EXPENDITURES	1,821,475
Net Change in Fund Balance	363,926
Fund Balance at Beginning of Year	474,777
Fund Balance at End of Year	\$ 838,703

The accompanying notes are an integral part of these statements.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE OF THE
 GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS \$ 363,926

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlay	473,103	
Depreciation	<u>(5,734)</u>	467,369

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. The changes are as follows:

Property Taxes Not Available for Current Period	10,663
---	--------

Net Pension liabilities (and related deferred outflows of resources) do not consume current financial resources are not reported in the funds.

6,981

CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES \$ 848,939

NOTES TO BASIC FINANCIAL STATEMENTS

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Bexar County Emergency Services District No. 12 is a political subdivision of the State of Texas and was created by the Bexar County Commissioners' Court after a Public Election on May 13, 2006. The District was created to provide emergency services and promote public safety, welfare, health and convenience of persons residing in the District.

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. THE FINANCIAL REPORTING ENTITY

As required by generally accepted accounting principles, these financial statement present the government and its component unit, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations; thus, data from these units, if any existed, would be combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the government-wide financial statement to emphasize it is legally separate from the government.

The St. Hedwig Volunteer Fire Department (VFD), a nonprofit corporation, was incorporated in Texas as a 501(c)4 in 1957. The VFD was organized to provide first response to fire and medical emergency call is St. Hedwig, Texas (Bexar County), coordinating with surrounding fire departments for fire and medical protection. The Board of Directors' are not appointed by the District. The VFD meet the criteria for fiscally dependence upon the District and the District is able to impose a financial burden or benefit on the VFD, as well. Therefore, the VFD meets the criteria of a discretely presented component unit, as described above, and is presented in the government-wide financial statements. Unaudited financial statements may be obtained from the VFD.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The **government-wide financial statements** include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the District. Governmental activities are supported mainly by property taxes.

The statement of activities reflects the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included in program revenues are reported as general revenues.

Separate **fund financial statements** are provided for governmental funds. The General Fund meets the criteria of a *major governmental fund*.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
NOTES TO BASIC FINANCIAL STATEMENTS (CONT.)
SEPTEMBER 30, 2020

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The **government-wide financial statements** are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenue types, which have been accrued, are revenue from the investments, intergovernmental revenue and charges for services. Property taxes are recognized in the year for which they are levied. Grants are recognized as revenue when all applicable eligibility requirements imposed by the provider are met.

Revenues are classified as *program revenues* and *general revenues*. Program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. General revenues include all taxes, grants not restricted to specific programs and investment earnings.

Governmental fund level financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Measurable and available revenues include revenues expected to be received within 60 days after the fiscal year ends. Receivables which are measurable but not collectible within 60 days after the end of the fiscal period are reported as deferred revenue. Property taxes which were levied prior to September 30, 2019, and became due October 01, 2019 have been assessed to finance the budget of the fiscal year beginning October 01, 2019.

Expenditures generally are recorded when an expense is incurred; however, expenditures related to compensated absences and claims and judgments are recorded only when the liability has matured and payment is due.

The government reports the following major governmental fund:

The General Fund is the general operating fund of the District and is always classified as a major fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Major revenue sources include property taxes and investment of idle funds. Primary expenditures are for general administration and emergency services.

The District has no other governmental funds

D. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash deposits and investments with a maturity date within three (3) months of the date acquired by the District.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
NOTES TO BASIC FINANCIAL STATEMENTS (CONT.)
SEPTEMBER 30, 2020

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

E. INVESTMENTS

State statutes authorize the District to invest in (a) obligations of the United States or its agencies and instrumentalities; (b) direct obligations of the State of Texas or its agencies; (c) other obligations, the principal and interest of which are unconditionally guaranteed or insured by the State of Texas or the United States; (d) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (e) certificates of deposit by state and national banks domiciled in this state that are (i) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or, (ii) secured by obligations that are described by (a) - (d); or, (e). Statutes also allow investing in local government investment pools organized and rated in accordance with the Interlocal Cooperation Act, whose assets consist exclusively of the obligations of the United States or its agencies and instrumentalities and repurchase assessments involving those same obligations. The District has all its monies in interest bearing checking accounts, savings accounts, money market accounts or certificates of deposit. Earnings from these investments are added to each account monthly or quarterly.

F. ACCOUNTS RECEIVABLE

Accounts receivable are reported net of allowances for uncollectible accounts. The allowance account represents management's estimate of uncollectible accounts based on historical trends.

Property taxes are levied based on taxable value at January 1 and become due October 1 and past due after the following January 31. Accordingly, receivables and revenues for property taxes are reflected on the government-wide statement based on the full accrual method of accounting. Property taxes receivable for prior year's levy is shown net of the allowance for doubtful accounts.

G. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. At September 30, 2020, prepaid items totaled \$3,336 for prepaid insurance.

H. CAPITAL ASSETS

Capital assets, which include land; buildings and improvements; and equipment and vehicles, are reported in the government-wide financial statements. Capital assets such as equipment are defined as assets with a cost of \$1,000 or more and a useful life greater than one year. Donated capital assets are recorded at estimated fair market value at the date of donation.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
NOTES TO BASIC FINANCIAL STATEMENTS (CONT.)
SEPTEMBER 30, 2020

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

H. CAPITAL ASSETS (CONT.)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Vehicles	6
Equipment	5-10

Land is not depreciated.

I. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities under governmental activities. The District currently has no long term debt obligations.

J. DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES

A deferred outflow of resources is a consumption of net position that is applicable to a future reporting period, while a deferred inflow of resources is an acquisition of net position. These items are presented in separate sections following assets (deferred outflows) or liabilities (deferred inflows) on the statement of net position.

Unavailable revenue is reported only in the governmental funds balance sheet under a modified accrual basis of accounting. Unavailable revenues from property tax are deferred and recognized as inflow of resource in the period the amount becomes available.

K. COMPENSATED ABSENCES

The District does not offer paid time off or sick time. As a result, there is no liability reported in the government-wide statements.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
NOTES TO BASIC FINANCIAL STATEMENTS (CONT.)
SEPTEMBER 30, 2020

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

L. PENSIONS

The net pension liability, deferred inflows and outflows of resources related to pensions and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS), and additions to and deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Bexar County Emergency Services District No. 12 approved to participate in the statewide Texas County and District Retirement Systems (TCERS) effective June 1, 2020. The TCERS retirement is in a nontraditional, defined benefit pension plan.

M. FUND EQUITY

Fund balances in governmental funds are classified as follows:

Nonspendable – Represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid items) or legally required to remain intact.

Restricted – Represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed – Represents amounts that can only be used for a specific purpose because of a formal action by the District Commissioners. Committed amounts cannot be used for any other purpose unless the District Commissioners removes those constraints through the same formal action.

Assigned – Represents amounts which the District intends to use for a specific purpose but do not meet the criteria of restricted or committed. The District Commissioners are the only entities that may make assignments at this time.

Unassigned – Represents the residual balance that may be spent on any other purpose of the District.

The District has not adopted a policy determining the order of availability.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
NOTES TO BASIC FINANCIAL STATEMENTS (CONT.)
SEPTEMBER 30, 2020

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

N. NET POSITION

Net position represents the difference between assets and liabilities. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

O. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

P. RECLASSIFICATIONS

Certain reclassifications have been made to the prior periods presented to conform to the current presentation. These reclassifications had no effect on fund equity.

NOTE 2 -- CASH AND CASH INVESTMENTS

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledge securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

1. Cash

As of September 30, 2020, the District's deposits in bank were fully covered by a combination of federal deposit insurance and pledged securities from the District's depository. The VFD's deposits in the bank were fully covered by federal deposit insurance.

2. Investments

The District is required by Government Code Chapter 2256, The Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
NOTES TO BASIC FINANCIAL STATEMENTS (CONT.)
SEPTEMBER 30, 2020

NOTE 2 -- CASH AND CASH INVESTMENTS (CONT.)

2. Investments (Continued)

The Public Funds Investment Act (“Act”) requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the District adhered to the requirements of the Act. Additionally, investment practices of the District were in accordance with local policies.

The Act determines the types of investments which are allowable for the District. These include, with certain restrictions, 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper.

The District had no investments at September 30, 2020.

3. Analysis of Specific Deposits and Investment Risks

GASB Statement No. 40 requires a determination as to whether the District was exposed to the specific investment risks at year end and if so, the reporting of certain related disclosures. The District has analyzed its investment risks and determined that for the year ending September 30, 2020 the District was not exposed to any significant risks.

NOTE 3 -- AD VALOREM (PROPERTY) TAXES

The District has contracted with the Bexar County Tax Assessor-Collector to collect taxes on its behalf. Current year taxes become delinquent February 1. Current year delinquent taxes not paid by July 1 are turned over to attorneys for collection action.

For fiscal year 2020, the assessed tax rate for the District was \$.1000 per \$100 on an assessed valuation of \$731,416,602. Total tax levy for fiscal year 2020 was \$731,417. As of September 30, 2020, the delinquent current taxes were \$21,462.

NOTE 4 -- CONCENTRATION OF EXPENDITURES

For fiscal year 2020, the District paid the St. Hedwig Volunteer Fire Department \$604,650 for providing emergency services to the District, which combined were approximately 74% of the total expenditures of the District.

The ESD sold the VFD’s returned equipment. The proceeds from the sale were recorded as contributions to the District in the amount of \$251,810.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
 NOTES TO BASIC FINANCIAL STATEMENTS (CONT.)
 SEPTEMBER 30, 2020

NOTE 5 -- RECEIVABLES

The following is a summary of the gross property taxes receivable and the related allowances for uncollectible amounts:

<u>Assets</u>	<u>Amount Receivable</u>	<u>Allowance for Uncollectible Accounts</u>	<u>Net Receivable</u>
<i>Taxes:</i>			
Property Taxes	\$ 49,186	\$ -	\$ 49,186
Sales Taxes	209,908	-	209,908
<i>Other:</i>			
Deployment	100,525	-	100,525
	<u>\$ 359,619</u>	<u>\$ -</u>	<u>\$ 359,619</u>

NOTE 6 -- CAPITAL ASSETS

Capital asset activity for the District for the year ended September 30, 2020 is as follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Adjustments and Disposals</u>	<u>Ending Balance</u>
Land	\$ -	\$ 337,924	\$ -	\$ 337,924
Vehicles & Equipment	-	135,179	-	135,179
Less: Accumulated Depreciation	-	(5,734)	-	(5,734)
	<u>\$ -</u>	<u>\$ 467,369</u>	<u>\$ -</u>	<u>\$ 467,369</u>

The entire depreciation expense is recorded in the Emergency Services function.

Land is not depreciated.

Capital asset activity for the component unit (VFD) for the year ended September 30, 2020 is as follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Adjustments and Disposals</u>	<u>Ending Balance</u>
Vehicles & Equipment	\$ 2,108,631	\$ 591,327	\$ (20,000)	\$ 2,679,958
Less: Accumulated Depreciation	(509,668)	(305,378)	12,500	(802,546)
	<u>\$ 1,598,963</u>	<u>\$ 285,949</u>	<u>\$ (7,500)</u>	<u>\$ 1,877,412</u>

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
 NOTES TO BASIC FINANCIAL STATEMENTS (CONT.)
 SEPTEMBER 30, 2020

NOTE 7 – CAPITAL LEASES

On May 17, 2017, the Component Unit (VFD) signed a lease-purchase agreement with Leasing 2, Inc. for the purchase of a Sutphen Custom Pumper for \$710,062. The lease was for a term of 15 years, requires annual payments in the amount of \$64,090 and the interest rate was 3.67%. The equipment is collateral for the lease.

On May 13, 2019, the Component Unit (VFD) signed a lease-purchase agreement with Leasing 2, Inc. for the purchase of a Steele Freightliner for \$477,000. The lease was for a term of 15 years, the interest rate was 4.4% and requires an annual payment of \$44,106.

The Future minimum obligations and the net present value of the minimum lease payments as of September 30, 2020 were as follows:

<u>Year Ending September 30,</u>	Sutphen Custom Pumper	Steele Type 3 Freightliner	Total
2021	\$ 64,090	\$ 44,106	\$ 108,196
2022	64,090	44,106	108,196
2023	64,090	44,106	108,196
2024	64,090	44,106	108,196
2025	64,090	44,106	108,196
2026-2030	320,450	220,530	540,980
2031-2034	194,072	176,424	370,496
Total Payments	834,972	617,484	1,452,456
Less: Amount Representing Interest	(179,816)	(205,675)	(385,491)
Present Value of Minimum Lease Payments	<u>\$ 655,156</u>	<u>\$ 411,809</u>	<u>\$ 1,066,965</u>

The accumulated depreciation on the assets were \$142,012 on the Sutphen Custom Pumper and \$115,200 on the Steele Type 3 Freightliner.

The following are the changes in Long-Term Liabilities:

<u>Discretely Presented Component Unit</u>	<u>Balance 10/1/19</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 9/30/20</u>	<u>Due Within One Year</u>
Capital Leases	\$ 653,107	\$ 477,000	\$ (63,142)	\$ 1,066,965	\$ 63,142

NOTE 8 -- EMPLOYEE RETIREMENT SYSTEM

Bexar County Emergency Service District #12 (BCESD #12) began participation in the Texas County & District Retirement System (TCDRS) as June 1, 2020, and therefore did not have any participating employees as of the TCERS measurement date, December 31, 2019. A description of the pension plan pursuant to Paragraph 40 of GASB Statement No. 68 as follows:

1. BCESD #12 participates in TCERS, which is a statewide, agent-multiple-employer, public employee system.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
NOTES TO BASIC FINANCIAL STATEMENTS (CONT.)
SEPTEMBER 30, 2020

NOTE 8 -- EMPLOYEE RETIREMENT SYSTEM (continued)

2. A brief description of benefit terms:
 - All full and part-time non temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.
 - The plan provides retirement, disability and survivor benefits.
 - TCDRS is a savings-based plan. For the BCESD #12 plan, 6% of each employee's pay is deposited into his or her TCDRS account. By law, employee accounts earn 7% interest per year on beginning of year balances. At retirement, the account is matched at an employer set percentage (current match is 100%) and is then converted to a lifetime annuity.
 - There are no automatic COLA's. Each year, BCESD #12 may elect an ad hoc COLA for its retirees (if any). There are two COLA types, each limited by actual inflation.
 - Benefit terms are established under the TCDRS Act. They may be amended as of January 1 each year, but must remain in conformity with the Act.
3. As of the measurement date (December 31, 2019), BCESD #12 had no employees covered in TCDRS.
4. BCESD 12's contribution rate is calculated annually on actuarial basis, although the employer may elect to contribute at a higher rate. The District contributions rate is based on the TCDRS funding policy adopted by the TCDRS Board of Trustees and must conform with the TCDRS ACT. The employee contribution rates are set by the District and are currently 6%. The actuarially determined employer contribution rate for 2019 was 3.24%. Contributions to the pension plan for the District were for \$6,981 for the fiscal year ended September 30, 2020.
5. The most recent comprehensive annual financial report for TCDRS can be found at the following link: www.tcdrs.org.

NOTE 9 -- SERVICE PROVIDER AGREEMENT

The District is currently engaged with St. Hedwig Volunteer Fire Department (a nonprofit fire department) designating the Department as the District's agent for providing fire protection and first responder services within the boundaries of the District. The District provides monthly reimbursement of disclaimer of expenditures to the Department based on approved expenditures and budgets by the District's Board of Directors.

On May 6, 2017, the District held a duly called and properly noticed election on the proposition of adding a tract of land ("Defined Territory") containing the Lone Oak volunteer Fire Department Service Area to the District and assuming its proportionate share of the outstanding debts and taxes. The voters of the District and the Defined Territory voted and approved the annexation of the tract land, effective May 12, 2017.

NOTE 10 -- CONTINGENT LIABILITIES

Litigation

The District is not aware of any pending or threatened litigation.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
NOTES TO BASIC FINANCIAL STATEMENTS (CONT.)
SEPTEMBER 30, 2020

NOTE 11 -- RISK MANAGEMENT

The Bexar County Emergency Services District No. 12, is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To cover this risk the District contracts with the Volunteer Firemen's Insurance Services (VFIS) of Texas to provide insurance coverage for Property/Casualty and Workers Compensation. VFIS is a multi-employer group that provides for a combination of modified self-insurance and stop-loss coverage. Contributions are set annually by VFIS. Liability by the District is generally limited to the contributed amounts. Annual contributions for the year ended September 30, 2020, were \$5,159.

NOTE 12 – SUBSEQUENT EVENT

The Component Unit (VFD) signed a lease-purchase agreement with Government Capital Corporation for the purchase of a Pierce Enforcer Ladder Truck and related equipment for \$1.7 million. The lease was for a term of 10 years, requires annual payments in the amount of \$196,202 and the interest rate is 2.695%. The equipment is collateral for the lease. The first payment will be made October 13, 2021.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budget Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable)
REVENUES				
Property Taxes	\$ 653,200	\$ 1,939,221	\$ 750,618	\$ (1,188,603)
Sales Tax	900,000	1,192,237	1,168,191	(24,046)
Interest	3,000	4,213	4,213	-
Contribution/Grants	(170,950)	262,379	262,379	-
TOTAL REVENUES	<u>1,385,250</u>	<u>3,398,050</u>	<u>2,185,401</u>	<u>(1,212,649)</u>
EXPENDITURES				
Current:				
Emergency Services	1,283,580	1,259,308	1,248,806	10,502
Administrative	101,670	119,497	99,566	19,931
Capital Outlay	-	-	473,103	(473,103)
TOTAL EXPENDITURES	<u>1,385,250</u>	<u>1,378,805</u>	<u>1,821,475</u>	<u>(442,670)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	2,019,245	363,926	(1,655,319)
Fund Balance - Beginning	<u>474,777</u>	<u>474,777</u>	<u>474,777</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 474,777</u>	<u>\$ 2,494,022</u>	<u>\$ 838,703</u>	<u>\$ (1,655,319)</u>

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
 SCHEDULE OF CONTRIBUTIONS
 SEPTEMBER 30, 2020

	2020
Actuarially Determined Contribution	\$ 6,792
Contributions in Relation to the Actuarially Determined Contribution	6,792
Contribution Deficiency (Excess)	\$ -
 Covered Payroll	\$ 208,295
 Contributions as a Percentage of Covered Payroll	3.26%

Note: The schedule above reflects the changes in the net pension liability for the current year. GASB Statement No. 68 requires 10 fiscal years of data to be provided in this schedule. The District will build the schedule over the 10-year period beginning September 30, 2020 as data become available.

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
NOTES TO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL
SEPTEMBER 30, 2020

Budgetary Information – The budget is prepared in accordance with accounting principles generally accepted in the United States of America. The District maintains strict budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District’s Board and as such is a good management control device.

Budgetary preparation and control is exercised at the department level. Actual expenditures may not legally exceed appropriations at the fund level. Actual expenditures exceeded appropriations for the year ended September 30, 2020.

SUPPLEMENTARY INFORMATION

Supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedule include:

- Comparative Balance Sheet – General Fund
- Comparative Statements of Revenues, Expenditures and Changes in Fund Balances

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
 COMPARATIVE BALANCE SHEETS - GENERAL FUND
 SEPTEMBER 30, 2020 AND 2019

	2020	2019
ASSETS		
Cash and Cash Equivalents	\$ 688,136	\$396,339
Property Taxes Receivable	49,186	38,522
Sales Tax Receivable	209,908	173,671
Other Receivable	100,525	-
Prepaid Insurance	3,336	3,335
TOTAL ASSETS	\$ 1,051,091	\$ 611,867
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
<i>Liabilities:</i>		
Accounts Payable	\$ 101,023	\$ 98,568
Payroll Liabilities	62,179	-
<i>Total Liabilities</i>	163,202	98,568
 <i>Deferred Inflows of Resources:</i>		
Unavailable Property Tax Revenue	49,186	38,522
<i>Total Deferred Inflows of Resources</i>	49,186	38,522
 <i>Fund Balance:</i>		
Nonspendable	3,336	3,335
Unassigned	835,367	471,442
<i>Total Fund Balance</i>	838,703	474,777
 TOTAL LIABILITIES, DEFERRED INFLOWS AND RESOURCES AND FUND BALANCES	\$ 1,051,091	\$ 611,867

BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 12
 COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - GENERAL FUND
 FOR YEARS ENDED SEPTEMBER 30, 2020 AND 2019

	2020	2019
REVENUES		
Property Taxes	\$ 750,618	\$ 656,148
Sales Tax	1,168,191	482,536
Contributions/Grants	262,379	3,494
Interest Income	4,213	2,352
Miscellaneous Income	-	47,866
TOTAL REVENUES	2,185,401	1,192,396
EXPENDITURES		
<i>Current:</i>		
Emergency Services	1,248,806	722,336
Administrative	99,566	90,986
Capital Outlay	473,103	-
TOTAL EXPENDITURES	1,821,475	813,322
Net Change in Fund Balance	363,926	379,074
Fund Balance - October 1	474,777	95,703
Fund Balance - September 30	\$ 838,703	\$ 474,777

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